



For Immediate Release

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CMOC Publishes 2017 Sustainability Report for International Operations

Company highlights progress on its Sustainability Focus Areas

PHOENIX -- CMOC is pleased to announce the release of its 2017 Sustainability Report, underlining its commitment to Sustainability leadership through the creation of economic, social, and environmental value wherever it operates. The report includes CMOC's sustainability metrics from 2017 and provides progress updates on the Company's environmental and social responsibility goals for its international operations. It is derived from and is a complement to CMOC's 'Environment, Social and Governance' (ESG) report issued on March 30, 2018 in compliance with Hong Kong and Shanghai Stock Exchange requirements.

"CMOC is committed to operate sustainably in order to protect and benefit the communities and environments wherever we do business," said CMOC CEO, Li Chaochun. "We recognize that transparent reporting on the progress of our sustainability initiatives is vital to our credibility as a respected international resources company."

The 2017 Sustainability report shares specific progress in CMOC's four sustainability focus areas: Environment, Employees, Community and Markets, which outlines the company's approach to Product Responsibility and Stewardship, and its commitment to Business Ethics and Transparency. CMOC initiated development of a companywide sustainability framework in 2017, which will be a priority focus of development and rollout in the coming years. "CMOC leadership recognizes the business case for applying sustainability principles in its operations" said Mark Hardin, CMOC Director of Environment and Sustainable Development. "We are making great progress in bringing a diverse set of operations and locations under a common sustainability framework."

Highlights from this year's report include:

- **Environment:** CMOC continued investing in leading environmental practices at its mine sites, with notable performance in biodiversity conservation and audit of existing environmental management programs certified under ISO 14001.
- **Employees:** Safety continues to be a lead area of focus at CMOC's operations by implementing risk management systems with all sites meeting the certification requirements under OHSAS 18001. Across sites in Australia, Brazil, and the Democratic

Republic of Congo, CMOC recorded a Total Recordable Incident Rate (TRIR) of 0.37, which compares favorably with industry standards. This performance was tragically overshadowed by the fatal injury of a contractor in 2017. CMOC regards any loss of life, whether employee or contractor, as unacceptable and has taken measures to correct the circumstances leading to this incident.

- **Community:** CMOC continued to prioritize its relationships with the local communities where we operate by investing in areas of interest to our stakeholders such as health, education, livelihood generation and support for local culture. During the 2017 period, we invested US \$22.7M in community projects in Australia, Brazil, and the Democratic Republic of Congo.
- **Markets:** As a significant provider of cobalt to the world market from its TFM mine in the Democratic Republic of the Congo, CMOC takes its responsibilities for protecting the integrity of its supply chain seriously. In 2017, TFM continued implementation of measures that would prevent the introduction of artisanally sourced minerals, including those that may entail the use of child labor, into CMOC's process and ensure that only materials sourced from CMOC's own industrial mine operations enter the supply chain. These measures were the subject of external assurance review, as identified in the 2017 Sustainability Report.

About CMOC

China Molybdenum Co., Ltd. (CMOC) engages in mining, processing and marketing of mineral products. The Company is one of the leading copper producers, one of the top five molybdenum producers, one of the largest tungsten producers and the second largest cobalt and niobium producer in the world. It is also the fourth largest copper ore producer in Australia and the second largest phosphate fertilizer producer in Brazil. CMOC is dual-listed on the Hong Kong Stock Exchange (Stock Code: 03993) and the Shanghai Stock Exchange (SH603993).