



洛阳栾川钼业集团股份有限公司
China Molybdenum Co., Ltd

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Media Release

China Molybdenum wins S&P Platts Global Metals Awards Deal of the Year

China Molybdenum Co., Ltd (“CMOC”) is pleased to announce that it has won “*Deal of the Year*” at the S&P Platts Global Metals Awards 2017. The award recognises CMOC’s US\$2.65 billion acquisition of a majority stake in the Tenke Fungurume copper-cobalt mine (“Tenke”) in the Democratic Republic of Congo (“DRC”), as announced in May 2016, and the US\$1.5 billion acquisition of Anglo American plc’s niobium and phosphates businesses, announced in April 2016.

CFO Rebecca Charlton accepted the award at a ceremony at the Marriott Grosvenor Square in London on the 18th May. Finalists were chosen from a pool of over 100 nominations, with the winners determined by an independent panel of international experts.

Rebecca Charlton, Chief Financial Officer of CMOC, commented:

“Acquiring these world-class assets was a key milestone for the company, and I am delighted to accept this award on behalf of all the team at CMOC. Tenke positions us as the DRC’s largest copper producer and a leading global producer of key battery metal cobalt, while the niobium and phosphates transaction puts us at the forefront of international niobium and phosphates production. We are incredibly excited about the potential of these assets.”

“The award highlights CMOC’s disciplined and focussed approach to M&A, with our proven strategy of acquiring and integrating low cost, long life and Tier One assets that meet strictly defined criteria. The acquisitions also complement our existing portfolio, following the previous acquisition of the Northparkes copper-gold mine in Australia, and we are one of the few mining companies to have completed two major transactions in 2016. The assets are already making a significant contribution to CMOC as we continue to build a leading position in base, industrial and speciality metals.”

For Further Information

Finsbury

Charles O’Brien (London)
Tel: +44 20 7251 3801
E-mail: charles.o'brien@finsbury.com

About the S&P Platts Global Metals Awards

The goal of the S&P Platts Global Metals Awards is to honor and recognize those that motivate the metals industry to new paradigms, embodying excellence in leadership, innovation, safety, integrity and overall performance. The S&P Platts Global Metals Awards is a competitive awards program honoring excellence and accomplishments in the global metals industry. The 2017 S&P Platts Global Metals Awards were presented at a black-tie gala attracting metals industry leaders from around the world at the Marriott Grosvenor Square in London.

About CMOC

CMOC is primarily engaged in the mining, processing and marketing of mineral products. CMOC is one of the world's largest molybdenum, tungsten and niobium producers, the second largest phosphate producer in Brazil, Australia's fourth largest producer of copper and the DRC's largest copper producer and a leading global producer of cobalt. CMOC's key operating assets include Sandaozhuang molybdenum-tungsten mine and facilities located in Luoyang China, niobium and phosphate mines and operation facilities located in Catalao and Cubatao, Brazil, the Northparkes copper-gold mine located near Parkes, NSW Australia and the Tenke Fungurume copper and cobalt project located in the DRC. CMOC is dual-listed on the Hong Kong Stock Exchange (HK3993) and the Shanghai Stock Exchange (SH603993).